

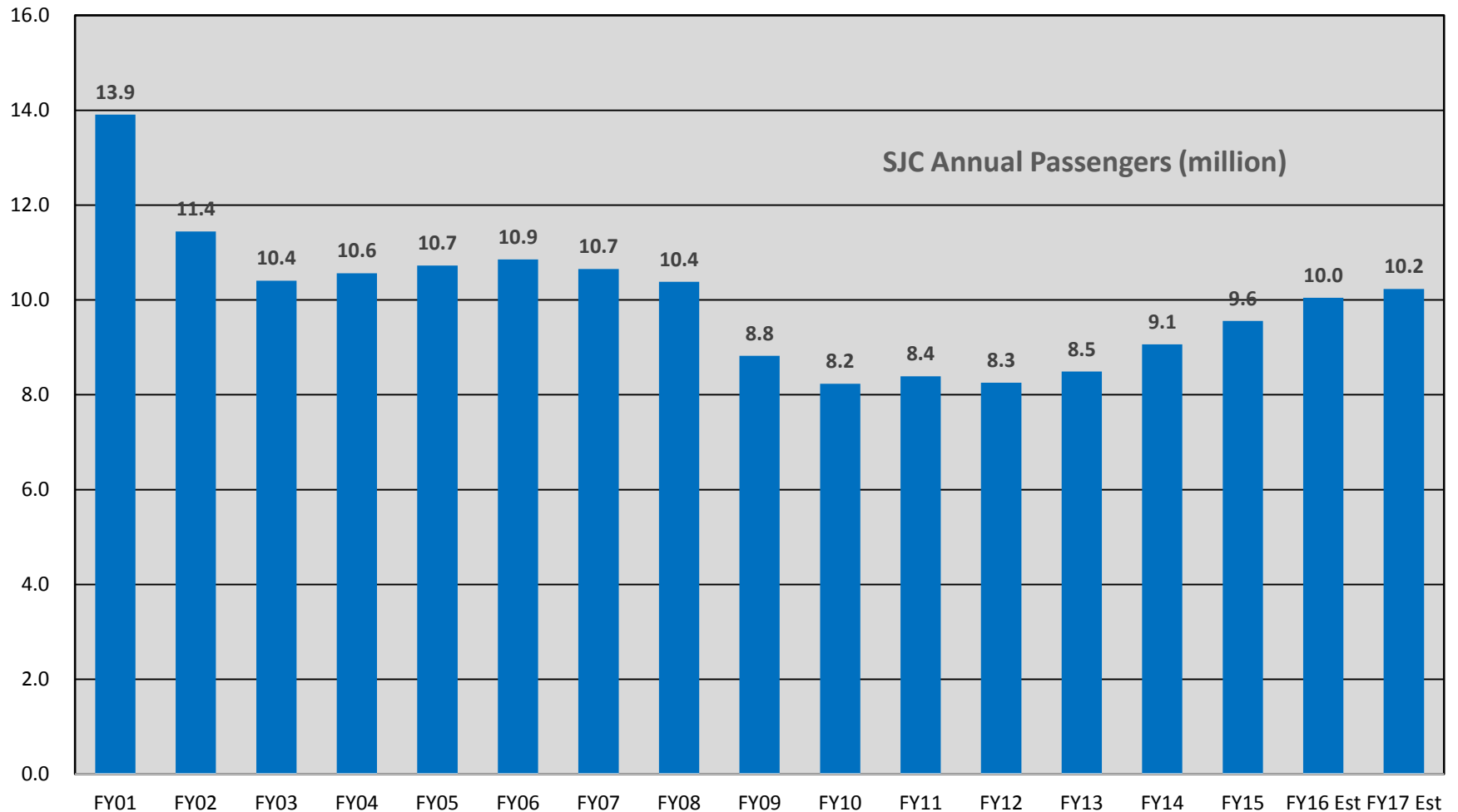
SILICON VALLEY'S AIRPORT



# Airport Commission

June 6, 2016

# Annual Passenger History



# FY2016-17 Expectations - Revenue



- Higher Parking, TNC and Rental Car Revenues \$3.9M
- FIS revenues and Terminal Concessions \$1.6M
- Increased Fuel Flowage Fees & Land Rents \$1.6M
- In-flight Kitchen and Ground Support Fees \$0.9M

# FY2016-17 Expectations – O&M Expenses



- Personnel cost changes \$0.8M
- Overhead cost changes (\$0.4M)
- Expiration of solar rebate credits \$0.4M
- Additional Parking & Custodial staff \$0.3M
- ARFF Staffing to Index D \$1.2M
- Increase in SJPD costs \$0.5M
- Other postemployment benefits cost (\$1.0M)

# FY2016-17 Highlights - Other



- Increase in Debt Service & Coverage \$6.3M
  - 2007B unspent bond proceeds are being depleted
- Airport kept all of its FY16 50% revenue share in a reserve for future needs
- Rate Stabilization Fund fully funded at \$9.0M
- Anticipate Municipally Funded Air Service Incentive Program to be activated

# Rate Comparison



	- FY16 -	- FY17 -		
	SJC	SJC	OAK	SFO
Landing Fee	\$2.13	\$2.70	\$3.09	\$4.99
Terminal Rental Rate	\$162.74	\$154.63	\$257.65	\$161.16
<b>CPE (budgeted)</b>	<b>\$10.90</b>	<b>\$10.90</b>	<b>\$10.76</b>	<b>\$16.86</b>

# 2016-2017 Capital Projects (\$000s)



<b>Airfield</b>	Southeast Ramp Reconstruction	\$9,390	
	Safety Management Systems	\$350	
	Airfield Improvements & Preventative Maintenance	\$200	<b>\$9,940</b>
<b>Terminal</b>	Central Plant Refurbishment	\$500	
	Terminal Building Modifications	\$300	
	Self Service Kiosk Replacement	\$300	
	Jet Bridge Refurbishment	\$100	
	Generator Replacement	\$201	
	Skylight Refurbishment	\$100	<b>\$1,501</b>
<b>Security &amp; Technology</b>	Systems	\$468	<b>\$468</b>
<b>Landside</b>	Landside Program Enhancements	\$868	
	Pavement Maintenance	\$300	
	Public Facing Signage	\$150	
	Land Improvements	\$50	
	Airport Landscaping	\$50	<b>\$1,418</b>
<b>Other</b>	Rocky Pond Diesel Engine Replacements	\$201	
	Vehicle Replacement Program	\$150	
	Advanced Planning	\$100	
	Tenant Plan Review	\$100	
	Signage Design & Production	\$90	
	Equipment, Operating	\$40	<b>\$681</b>
			<b>\$14,008</b>



# Soccer Field Update



# Guadalupe Gardens Map



# Proposed Soccer Site



Proposed Guadalupe Gardens Soccer Field Complex



# Conceptual Drawing



# Proposed Deal Summary



- Land originally acquired with FAA Airport Noise and Approach Protection Grant Funds and Airport Funds. FAA approval is required for development of the site.
- Land must be leased or sold at Fair Market Value.
- 26.7 acres
- Proposed Sale at \$17/sq ft ~ \$20 million
- Must meet all FAA restrictions for height, density and lighting

# Next Steps



- Earthquakes to prepare detailed project design and operational plans
- City to identify proposed actions for the project:
  - Amendment to Guadalupe Gardens Master Plan
  - Possible amendment to City General Plan and zoning designations
- City to prepare CEQA analysis for proposed project
- FAA airspace safety review of proposed project structures (FAR Part 77)

# Next Steps, *continued*



- City to prepare proposed amendment to Guadalupe Gardens Master Plan:
  - Review by Guadalupe River Park & Gardens Conservancy
  - Review by Airport Commission
  - Review by Parks & Recreation Commission
  - Referral to ALUC (*along with any proposed General Plan/Zoning changes*)
- FAA approval of amended Guadalupe Gardens Master Plan
  - Subsequent approval of amended Airport Layout Plan & Property Map will be needed
- City Council approval of proposed actions